

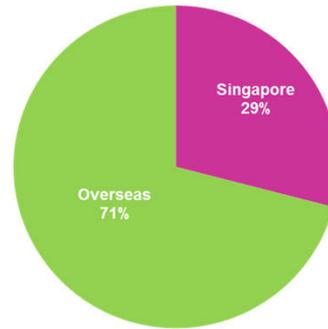
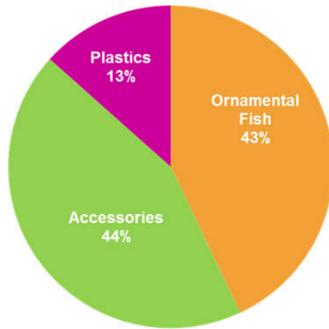



Financial Highlights

	FY2012 (S\$'000)	FY2011 (S\$'000)	Change (%)	4Q2012 (S\$'000)	4Q2011 (S\$'000)	Change (%)
Revenue	84,443	88,341	↓ 4.4	19,829	19,316	↑ 2.7
EBITDA	(5,499)	7,472		772	1,318	↓ 41.4
Net (Loss) Profit	(9,137)	3,466	↓ 363.6	(49)	886	↓ 105.5
Earnings (Loss) per share (fully diluted)	(2.01) cents	0.76 cents		(0.01) cents	0.19 cents	
Return on equity	(17.4%)	5.5%		-	-	
Net Assets backing per share	11.92 cents	16.21 cents		-	-	

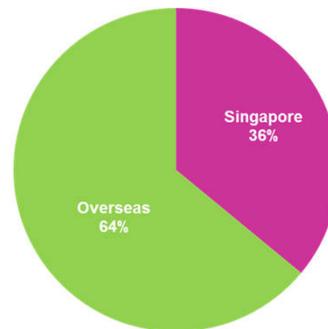
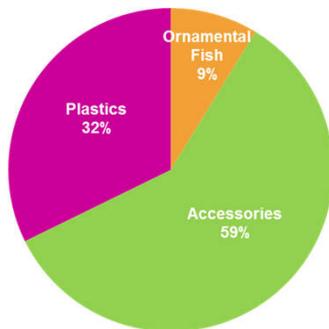
Revenue by Activities / Regions

FY ended 31 December 2012



Profit by Activities / Regions

FY ended 31 December 2012



(Exclude loss on disposal of a subsidiary and impairment loss on investment in an associate)

4Q2012 vs 4Q2011



	4Q2012 (S\$'000)	4Q2011 (S\$'000)	Change (%)
Revenue	19,829	19,316	↑ 2.7
Operating Profit	140	473	↓ 70.4

4Q2012 vs 3Q2012



	4Q2012 (S\$'000)	3Q2012 (S\$'000)	Change (%)
Revenue	19,829	21,686	↓ 8.6
Operating Profit (Loss)	140	(10,032) [^]	N.M.

[^]Includes loss on disposal of a subsidiary of \$9.1 million

Balance Sheet Highlight

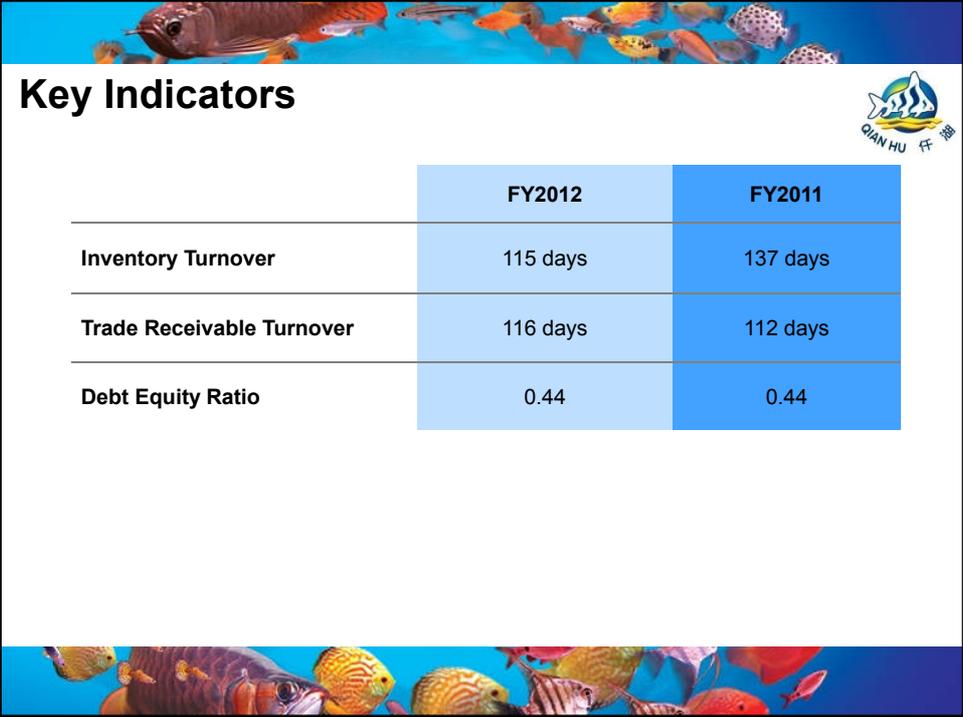


	31 Dec 2012 (S\$'000)	31 Dec 2011 (S\$'000)
Total Assets	77,942	105,945
Total Liabilities	23,822	32,321
Total Equity	54,120	73,624

Cash Flow Statement



	FY2012 (S\$'000)	FY2011 (S\$'000)
Cash generated from operating activities	3,584	1,653
Cash used in investing activities	(1,551)	(1,671)
Cash used in financing activities	(2,178)	(3,012)
Net decrease in cash and equivalents	(145)	(3,030)
Cash and cash equivalent at end of year	8,272	8,606



Key Indicators



	FY2012	FY2011
Inventory Turnover	115 days	137 days
Trade Receivable Turnover	116 days	112 days
Debt Equity Ratio	0.44	0.44



Ornamental Fish



	4Q2012 (S\$'000)	4Q2011 (S\$'000)	Change (%)	FY 2012 (S\$'000)	FY2011 (S\$'000)	Change (%)
Revenue	7,813	7,358	↑ 6.2	36,280	42,713	↓ 15.1
PBT	106	(240)	↑ 144.2	254	2,945	↓ 91.4

- Turnaround in Ornamental Fish segment in Q4 due to robust demand from Northeast Asia (especially in China) as well as higher export sales from Singapore, Malaysia and Thailand.
- Will focus on high-growth regions such as Middle East, Eastern Europe, China and India

Aquarium & Pet Accessories



	4Q2012 (S\$'000)	4Q2011 (S\$'000)	Change (%)	FY2012 (S\$'000)	FY2011 (S\$'000)	Change (%)
Revenue	9,218	9,144	↑ 0.8	36,874	34,289	↑ 7.5
PBT	375	171	↑ 119.3	1,717	1,647	↑ 4.3

- Higher revenue from the export sales, with respectable profit margins in Q4
- This was despite a reduction in revenue contribution from Guangzhou factory after its disposal in Dec 2011.
- Managed to leverage on the Group's existing overseas distribution bases & network and the infrastructure available to explore more untapped markets with growth potential.

Plastics



	4Q2012 (S\$'000)	4Q2011 (S\$'000)	Change (%)	FY2012 (S\$'000)	FY2011 (S\$'000)	Change (%)
Revenue	2,798	2,814	↓ 0.6	11,289	11,339	↓ 0.4
PBT	236	216	↑ 9.3	939	953	↓ 1.5

- Continued stability and consistency in revenue and profit contribution

Dividend



**Final cash dividend:
0.2 cents per ordinary share**

