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Title: Qian Hu's Q3 earnings up 9.8% on higher sales

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SINGAPORE: Ornamental fish company, Qian Hu, said that its third quarter net earnings rose 9.8 per cent to S\$1.7 million.

The company said this was mainly due to higher sales after new breeding facilities were added at its Malaysia farm. The move secured a more reliable supply of Dragon Fish, which helped to generate higher operating profits.

Revenue for the three months ended September rose by 1.1 per cent to S\$23.9 million.

Executive chairman and managing director Kenny Yap said that overseas revenue continues to lead growth and this trend is set to continue as the firm moves into untapped overseas markets.

Moving forward, the group expects revenue and profitability to grow for the rest of the current financial year.

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